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1. A method to increase GMR signal strength, comprising:

providing a GMR stack having, on its top surface, a bias cancellation layer located between opposing hard magnetic layers;

removing portions of said bias cancellation layer, said removed portions extending inwards a distance from said hard magnetic layers: and

covering said magnetic layers and removed portions with a layer of insulation whereby current through said device is constrained to flow through its central area.

- 2. The method described in claim 1 wherein said bias cancellation layer further comprises an antiferromagnetic layer on an exchange dilution layer.
- 10 3. The method described in claim 1 wherein said distance that said removed portions extend inwards from said hard magnetic layers is between about 0.01 and 0.2 microns.
 - 4. The method described in claim 1 wherein said hard magnetic layer is selected from the group consisting of CoCrPt, CoCr, CoCrTa, CoCrPtTa, and CoCrNi.
 - 5. The method described in claim 1 wherein said bias cancellation layer is deposited to a thickness between about 30 and 150 Angstroms.
 - 6. The method described in claim 1 wherein said GMR stack has a signal strength of between about 1 and 20 %.

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between about 1 and 20 %.

7. A process to manufacture a CPP magnetic read head, comprising: providing a substrate and forming thereon a lower lead layer; depositing GMR layers, having a first top surface, on said lower lead layer;

depositing an exchange dilution layer on said first top surface followed by an antiferromagnetic layer, said exchange dilution layer and said antiferromagnetic layer together constituting a bias cancellation layer having a second top surface;

patterning said bias cancellation and GMR layers to form a GMR stack having sloping sidewalls;

depositing a first dielectric layer on said lower lead layer and on said sidewalls;

selectively depositing a hard magnetic layer on only said first dielectric layer;

then forming on said second top surface a liftoff mask that covers a reduced length of said second top surface, leaving uncovered portions of said antiferromagnetic layer that extend inwards a distance from said hard magnetic layer;

depositing a second dielectric layer and then lifting off said mask, thereby exposing said reduced length bias cancellation layer; and

then depositing an upper lead layer on all exposed surfaces.

8. The process described in claim 7 wherein said antiferromagnetic layer is selected from the group consisting of IrMn, NiMn, PtMn, FeMn, and PdPtMn.

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- 9. The process described in claim 7 wherein said exchange dilution layer is selected from the group consisting of Cu, Ru, Ta, Rh, and laminates thereof.
- 10. The process described in claim 7 wherein said exchange dilution layer is deposited to a thickness between about 5 and 20 Angstroms.
- 5 11. The process described in claim 7 wherein said reduced length bias cancellation layer is between about 0.01 and 0.2 microns long.
 - 12. The process described in claim 7 further comprising a step of magnetizing said hard magnetic layers whereby there is a magnetic field of between about 500 and 2,000 Oe at an inner edge of said hard magnetic layer and between about 50 and 500 Oe midway between said inner edges.
 - 13. The process described in claim 7 wherein said distance that said uncovered portions extend inwards from said hard magnetic layers is between about 0.01 and 0.2 microns.
- 14. The process described in claim 7 wherein said hard magnetic layer is selected from
 the group consisting of CoCrPt, CoCr, CoCrTa, CoCrPtTa, and CoCrNi.

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- 15. The process described in claim 7 wherein said bias cancellation layer is deposited to a thickness between about 30 and 150 Angstroms.
- 16. The process described in claim 7 wherein said CPP magnetic read head has a signal strength of between about 10 and 100 % greater than similar prior art devices.
- 5 17. A GMR stack having sidewalls and an upper surface, comprising:

in addition to the GMR stack itself, opposing hard magnetic layers that lie on said sidewalls and are separated by a gap;

on said upper surface in said gap, a bias cancellation layer having two opposing ends, each of which terminates a finite distance from one of said hard magnetic layer; and said magnetic layers and removed portions being covering with a layer of insulation whereby current through said GMR stack is constrained to flow through its central area.

- 18. The GMR stack described in claim 17 wherein said bias cancellation layer further comprises an antiferromagnetic layer on an exchange dilution layer.
- 19. The GMR stack described in claim 17 wherein each distance from one of said hard magnetic layers is between about 0.01 and 0.2 microns.
 - 20. The GMR stack described in claim 17 wherein said hard magnetic layer is selected

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from the group consisting of CoCrPt, CoCr, CoCrTa, CoCrPtTa, and CoCrNi.

- 21. The GMR stack described in claim 17 wherein said bias cancellation layer has a thickness between about 30 and 150 Angstroms.
- 22. The GMR stack described in claim 17 wherein said GMR stack has a signal strength of between about 1 and 20 %.
- 23. A CPP magnetic read head, comprising:
 - a substrate and forming thereon a lower lead layer;
- a GMR stack, having a first top surface and sloping sidewalls, on said lower lead layer;

an antiferromagnetic layer on an exchange dilution layer which is on said first top surface and, said exchange dilution layer and said antiferromagnetic layer together constituting a bias cancellation layer having a second top surface;

a first dielectric layer on said lower lead layer and on said sidewalls;

opposing hard magnetic layers, separated by a gap, on only said first dielectric layer;

said bias cancellation layer having two opposing ends, each of which terminates a finite distance from one of said opposing hard magnetic layers;

a second dielectric layer on only said hard magnetic layers and on those portions

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of said first top surface not contacting said bias cancellation layer; and an upper lead layer on said bias cancellation layer and said second dielectric layer.

- 24. The magnetic read head described in claim 23 wherein said antiferromagnetic layer is selected from the group consisting of IrMn, NiMn, PtMn, FeMn, and PdPtMn.
- 5 25. The magnetic read head described in claim 23 wherein said exchange dilution layer is selected from the group consisting of Cu, Ru, Ta, Rh, and laminates thereof.
 - 26. The magnetic read head described in claim 23 wherein said exchange dilution layer has a thickness between about 5 and 20 Angstroms.
- 27. The magnetic read head described in claim 23 wherein said opposing ends of the
 bias cancellation layer are between about 0.01 and 0.2 microns apart.
 - 28. The magnetic read head described in claim 23 wherein there is a magnetic field of between about 500 and 2,000 Oe at an inner edge of said hard magnetic layer and between about 50 and 200 Oe midway between said inner edges.
 - 29. The magnetic read head described in claim 23 wherein said distance from one of said opposing hard magnetic layers is between about 0.01 and 0.2 microns.

- 30. The magnetic read head described in claim 23 wherein said hard magnetic layer is selected from the group consisting of CoCrPt, CoCr, CoCrTa, CoCrPtTa, and CoCrNi.
- 31. The magnetic read head described in claim 23 wherein said bias cancellation layer has a thickness between about 30 and 150 Angstroms.
- 5 32. The magnetic read head described in claim 23 wherein said read head has a signal strength of between about 10 and 100 % greater than similar devices of the prior art.